GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3115
ANSWERED ON:15.03.2000
INVESTMENT OF MULTINATIONAL COMPANIES
RAMPAL SINGH

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Union Government propose to allow the multi-national companies and non-resident Indians to invest in the agriculture sector;

(b) if so, the details thereof; and

(c) the time by which the final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE

(SHRI SBPBK SATYANARAYANA RAO)

(a) No, Sir. The Government do not at present propose to allow the multinational companies and non-resident Indians to invest in the agriculture sector.

(b)&(c) Do not arise.